

STATE OF MAINE
Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2004
Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2004
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	67,500,062	65,048,128	2,451,934	3.8%	752,587,905	741,470,485	11,117,420	1.5%	905,721,382
Individual Income Tax	64,521,014	73,270,000	(8,748,986)	(11.9%)	993,970,958	968,871,691	25,099,267	2.6%	1,130,761,691
Corporate Income Tax	5,571,195	3,547,189	2,024,006	57.1%	89,173,113	84,264,667	4,908,446	5.8%	103,752,841
Cigarette and Tobacco Tax	6,979,666	8,960,100	(1,980,434)	(22.1%)	86,690,963	89,830,215	(3,139,252)	(3.5%)	97,616,940
Public Utilities Tax	28,258,897	28,600,000	(341,103)	(1.2%)	27,990,140	28,900,000	(909,860)	(3.1%)	28,900,000
Insurance Companies Tax	11,299,611	8,067,664	3,231,947	40.1%	50,438,780	51,944,982	(1,506,202)	(2.9%)	69,415,308
Estate Tax	3,773,969	2,760,085	1,013,884	36.7%	21,942,083	23,823,373	(1,881,290)	(7.9%)	32,103,631
Property Tax - Unorg Territory	-	-	-	-	8,937,092	8,937,093	(1)	(0.0%)	10,202,624
Income from Investments	147,698	30,365	117,333	386.4%	1,699,709	1,193,448	506,261	42.4%	1,287,885
Transfer to Municipal Revenue Sharing	(7,017,206)	(7,235,131)	217,925	3.0%	(93,622,331)	(91,524,948)	(2,097,383)	(2.3%)	(109,152,033)
Transfer from Liquor Commission	2,482,907	1,978,872	504,035	25.5%	25,114,970	24,801,878	313,092	1.3%	27,056,396
Transfer from Lottery Commission	3,264,262	3,364,084	(99,822)	(3.0%)	37,917,898	38,726,702	(808,804)	(2.1%)	42,321,885
Other Revenues	90,616,773	17,523,320	73,093,453	417.1%	255,411,907	172,867,260	82,544,647	47.8%	280,648,777
Total Collected	277,398,848	205,914,676	71,484,172	34.7%	2,258,253,186	2,144,106,846	114,146,340	5.3%	2,620,637,327

- NOTES:**
- (1) Included in the above is \$7,017,206 for the month and \$93,622,331 year to date, that was set aside for Revenue Sharing with cities and towns
 - (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in February 2004
 - (3) This report has been prepared from preliminary month end figures and is subject to change